

The fund aims to support business planning needs with limited funding and is specifically designed for microenterprises (fewer than 10 employees) which have limited access to traditional financing.

The **Microcredit Loan** from the SADC de la région de Coaticook enables projects such as:

- Starting a business,
- Acquiring an existing business,
- Purchasing equipment,
- The renewal of promotional tools,
- The revitalization of the facade or premises,
- Increase in inventory,
- Increased working capital,
- Etc.

### Specific Terms

- Amount: from \$5 000 to \$20 000. Cumulative maximum of \$30 000 per business.
- Type of financing: conventional loan (a collateral may be required).
- Loan period: maximum 5 years.
- Rate of interest based on the level of risk.
- Opening file cost: \$50.
- Monitoring fee payable on disbursement: 1% of the amount of the loan.
- No fees for advance payment.

### Eligibility

- Maximum investment of 10% in the project or adequate capitalization of the business.
- Obtaining financing from a financial institution or proof that the business has no access to traditional financing.
- Creating or maintaining full-time employment or demonstration of the prospect of creating such a job.
- To submit a condensed business plan.

We guarantee a response within 10 working days  
after receipt of required documents!  
Certain conditions may apply