

The fund aims at encouraging the development of existing profitable businesses without causing unfair competition in respect to prices or employment. The goal of this project is to provide a fast, flexible financial tool for entrepreneurs in an environment of tight credit which is currently present.

Express Loan of the SADC of the region of Coaticook allows the realization of projects such as:

- The purchase of equipment (photocopier, computers, cash registers...),
- The renewal of promotional tools,
- The revitalization of facade or premises,
- The increase in inventory,
- The increase in working capital.
- Etc.

Standard Terms

	Loan \$5 000	Loan \$10 000	Loan \$15 000
Interest rate	8,44%	8,44%	8,44%
Period	45 months	45 months	45 months
Reimbursement	\$130	\$260	\$390
Security	\$5 000	\$10 000	\$15 000
Opening file cost	\$50	\$50	\$50
Monitoring fee	\$50	\$100	\$150
Fees for advance payment	None	None	None

Cumulative maximum of \$15 000 per company.

A collateral may be required.

Eligibility

- Must have completed two financial accounting and tax reports.
- Have not suffered any loss of operation during last two years.
- Proof of having a minimum of 15% of equity in the latest financial statement.
- A salary for the sponsor(s) of a minimum of \$10 000 each.
- Demonstrate a favourable credit record.
- A simplified presentation of the project that confirms the insignificant competitive impacts on employment and prices.

We guarantee an express disbursement
once your request is completed!